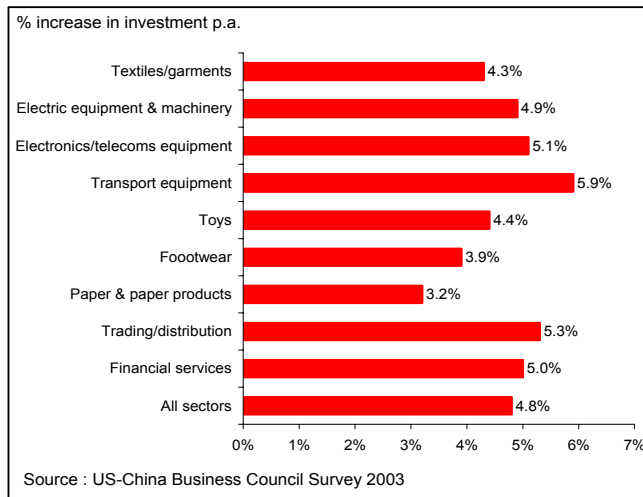


Figure 5-2: Impact on investment of fully developed air express industry



On this basis, we estimate that a liberalised express industry would result in an additional US\$9 billion investment in China over a five-year period. Output would be expected to increase by around US\$180 billion. And employment would rise by over 700,000 over five years.

Conclusion

The express industry makes a substantial contribution to the global economy. Countries that impose heavy restrictions on the operations of the express industry also undermine the competitiveness of companies across the wider economy. Removing restrictions would not only benefit the express industry but would also encourage increased trade, investment, and productivity.